



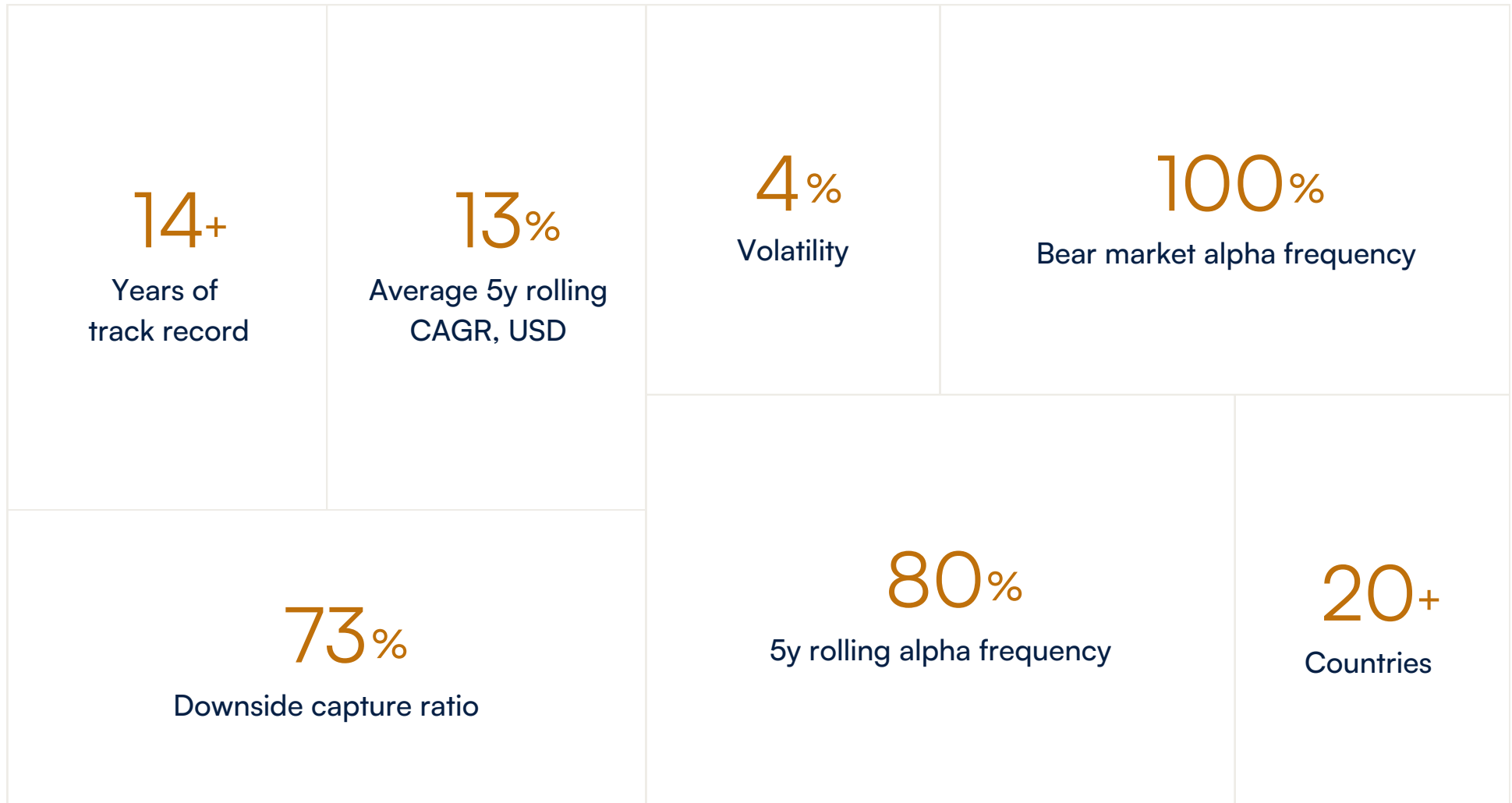
Own the World.®

Dedicated to prudent families across the world

Overview

- India's only Global Multi-Asset portfolio ★★★★★
- Tax-protected compounding for prudent families across the world
- Own the World and outperform the world across all economic seasons

One portfolio for all economic seasons



Portfolio revenue spans all major regions of the world...

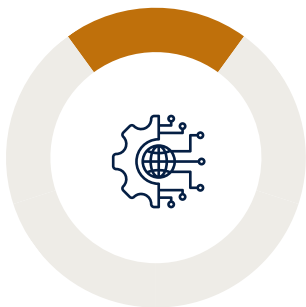
Weighted average revenue as percent of total, September 30, 2025



...across 5 core themes

1

DIGITAL



2

HEALTH



3

LIFESTYLE



4

ALTERNATIVES



5

YIELD



Select holdings by core theme since 2011

DIGITAL



Alphabet

amazon

ASML

美团 Meituan

mercado
libre

NVIDIA



HEALTH



Abbott



illumina

MERCK



Thermo Fisher
SCIENTIFIC



LIFESTYLE



ChristianDior

ESTÉE LAUDER

L'ORÉAL
GROUPE



DIAGEO



IDEXX
LABORATORIES

ALTERNATIVES



Brookfield

KKR

APOLLO

IEQT

Houlihan Lokey



Franco Nevada

YIELD



abbvie

T.Rowe Price®



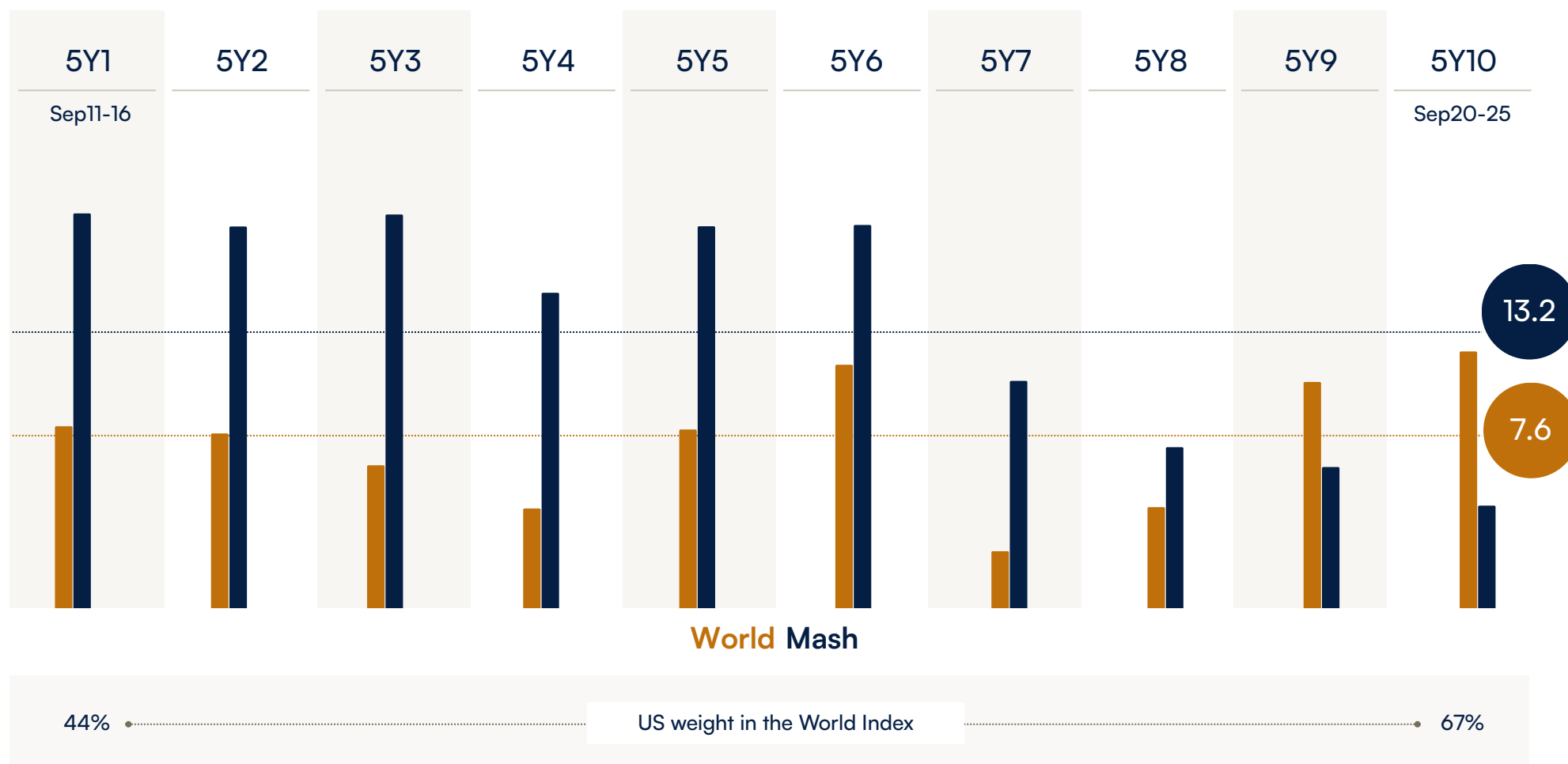
OAKTREE

FEMSA



Returns across multiple cycles have been consistent...

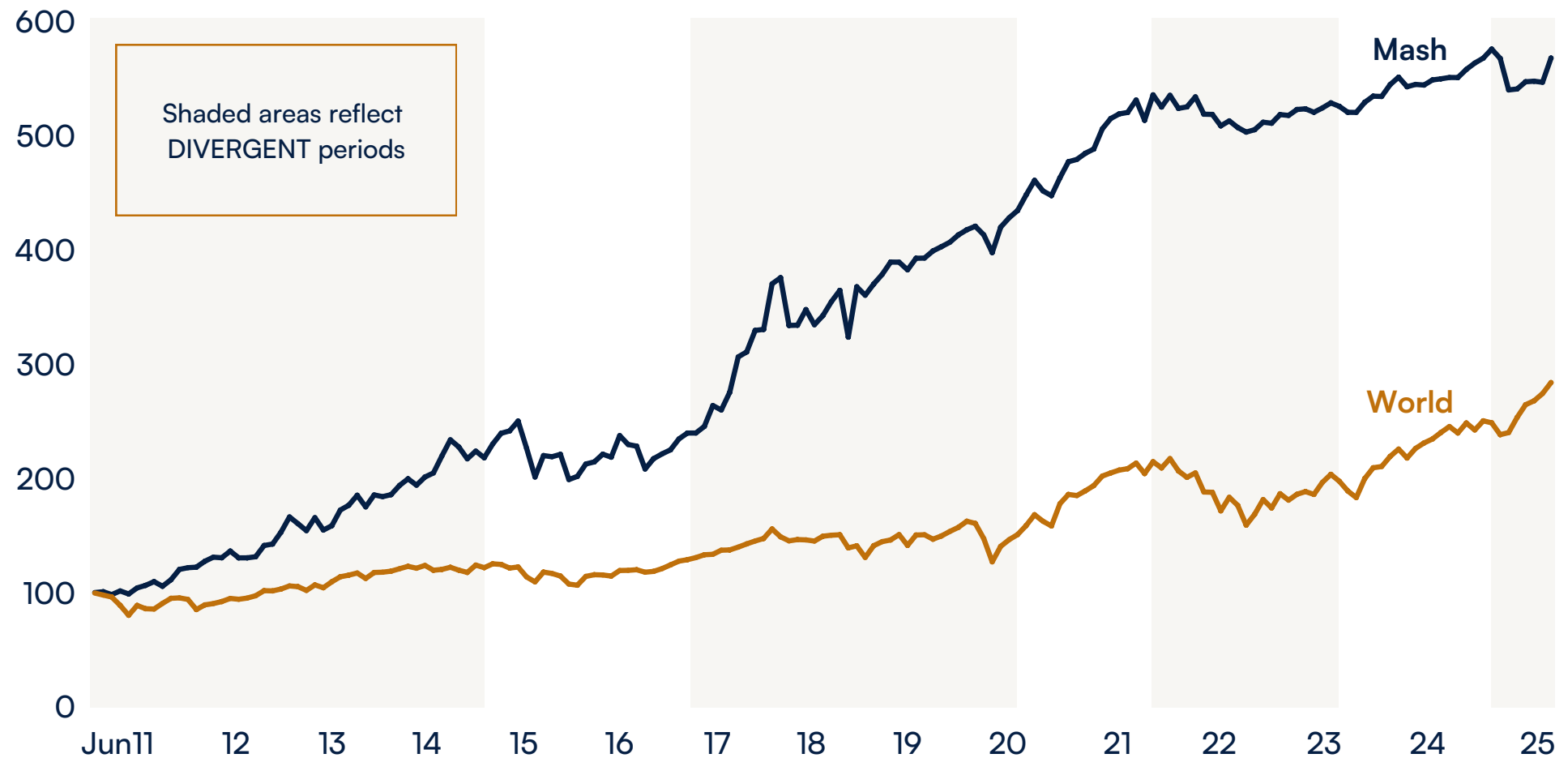
Average annual returns (%) from September 30, 2011 to September 30, 2025, USD



Note. Returns are before taxes but after fees and brokerage expenses. Numbers highlighted in the circle are average 5y rolling returns since inception on May 26, 2011. Mash is Mash Global Multi-Asset, World is the MSCI All-Country World equity index (ACWI)

...and routinely divergent - that's real diversification

Return profile of USD 100 invested, May 26, 2011 to September 30, 2025



Adding Mash as a core holding creates a superior portfolio

Monthly returns since 2011, USD	India, USD	50:50 Blend	Mash Global, USD
Average returns	0.6%	0.9%	1.1%
Average standard deviation	6.1%	3.7%	3.9%
Maximum drawdown	-25.4%	-10.2%	-11.2%

50%
Higher Returns

+

40%
Lower volatility

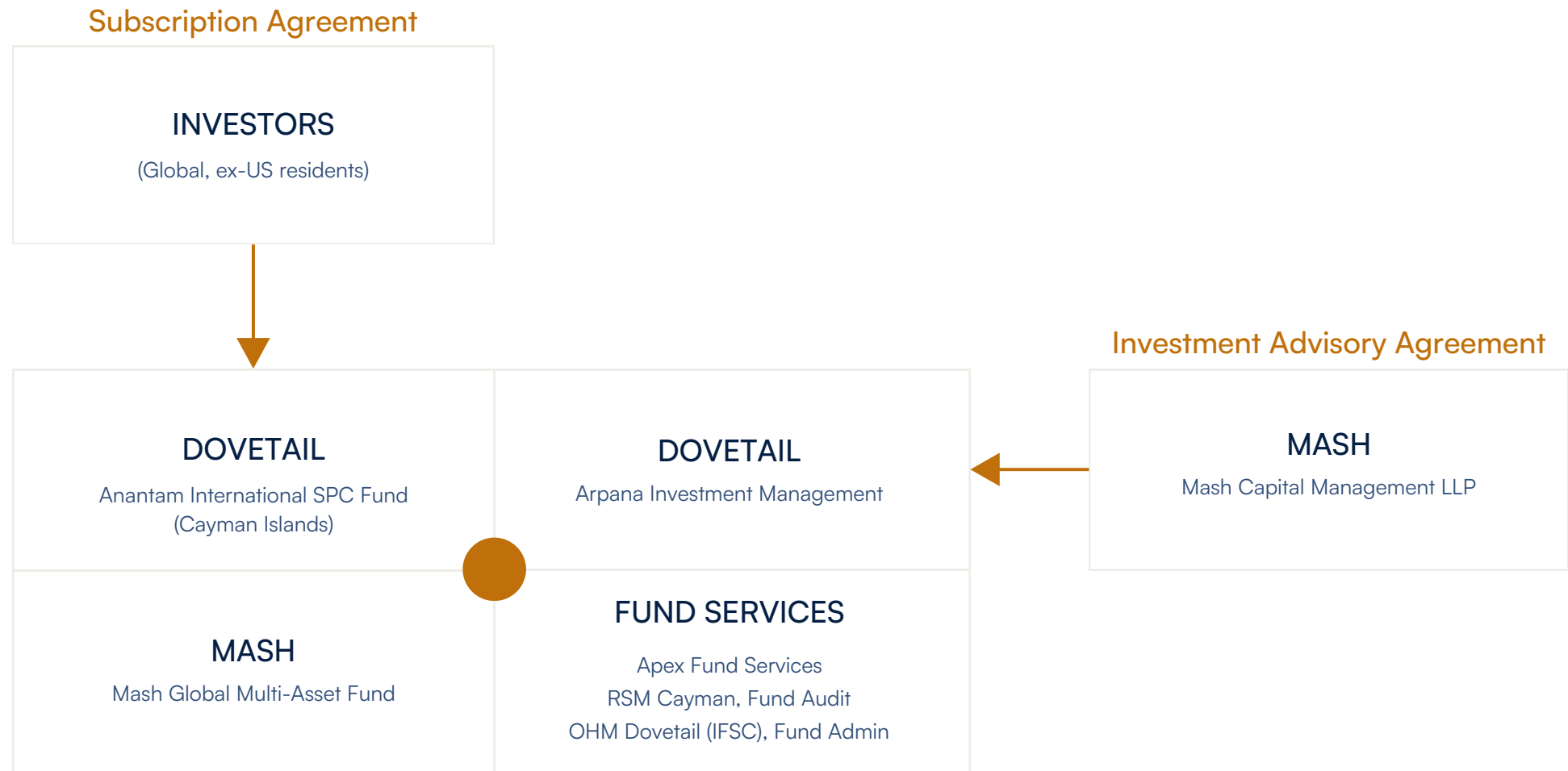
+

60%
Lower drawdowns

=

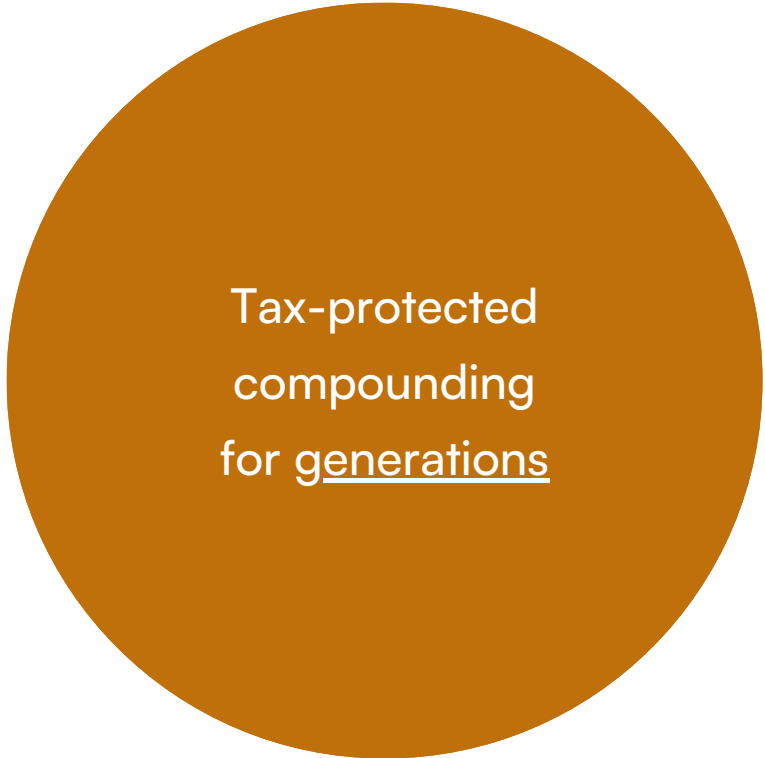
Superior
Portfolio

Mash Global Multi-Asset Fund structure...



...offers meaningful advantages to global, prudent families

- Estate tax shield
- Income tax benefits
- GST exemption (for Indian investors)
- Downside protection
- Joint subscription



Tax-protected
compounding
for generations

India's only
Global Multi-Asset portfolio

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